

IMPORTANT MILESTONES	
AGE	MILESTONE
Birth	<ul style="list-style-type: none"> <li>Named as beneficiary of 529 plan account and owner of UTMA/UGMA accounts</li> </ul>
13	<ul style="list-style-type: none"> <li>Child no longer eligible for Child and Dependent Care Credit</li> </ul>
17	<ul style="list-style-type: none"> <li>Child no longer eligible for Child Tax Credit</li> </ul>
18	<ul style="list-style-type: none"> <li>Age of majority in most states</li> <li>Age of termination for some UGMA and UTMA accounts</li> <li>Child no longer subject to Kiddie Tax (unless full-time student)</li> </ul>
21	<ul style="list-style-type: none"> <li>Age of majority in some states</li> <li>Age of termination for some UGMA and UTMA accounts</li> </ul>
24	<ul style="list-style-type: none"> <li>Child who is a full-time student no longer subject to Kiddie Tax</li> </ul>
26	<ul style="list-style-type: none"> <li>Adult child may lose parents' health insurance coverage under the Affordable Care Act</li> </ul>
50	<ul style="list-style-type: none"> <li>Eligible to make catch-up contributions to retirement accounts [e.g., IRA, 401(k), 403(b), 457]</li> <li>Eligible for Social Security benefits as disabled widows/widowers</li> </ul>
55	<ul style="list-style-type: none"> <li>Eligible to make catch-up contributions to HSA</li> <li>Eligible for penalty exceptions for certain withdrawals from retirement accounts</li> </ul>
59½	<ul style="list-style-type: none"> <li>Eligible to withdraw from IRAs without 10% early distribution penalty</li> </ul>
60	<ul style="list-style-type: none"> <li>Eligible to claim Social Security survivor benefits as a widow/widower (early, at a reduced rate) (continue on next column)</li> </ul>

IMPORTANT MILESTONES (CONTINUED)	
AGE	MILESTONE
62	<ul style="list-style-type: none"> <li>Eligible to claim Social Security retirement benefits (early, at a reduced rate)</li> <li>Eligible to qualify for a reverse mortgage</li> </ul>
64 + 9 Months	<ul style="list-style-type: none"> <li>Start of Initial Enrollment Period for Medicare</li> </ul>
65	<ul style="list-style-type: none"> <li>Eligible for coverage under Medicare (assuming timely application)</li> <li>Eligible for non-medical withdrawals from HSA without penalty</li> </ul>
66	<ul style="list-style-type: none"> <li>Full Retirement Age if born between 1943-54</li> </ul>
66 + 2 Months	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1955</li> </ul>
66 + 4 Months	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1956</li> </ul>
66 + 6 Months	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1957</li> </ul>
66 + 8 Months	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1958</li> </ul>
66 + 10 Months	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1959</li> </ul>
67	<ul style="list-style-type: none"> <li>Full Retirement Age if born in 1960 or later</li> </ul>
70	<ul style="list-style-type: none"> <li>Maximum Social Security benefit is reached</li> </ul>
70½	<ul style="list-style-type: none"> <li>Eligible to make a Qualified Charitable Distribution</li> </ul>
73	<ul style="list-style-type: none"> <li>Required Minimum Distribution Age, if born before 1960</li> </ul>
75	<ul style="list-style-type: none"> <li>Required Minimum Distribution Age, if born in 1960 or later</li> </ul>



## Denver Private Wealth Management

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